

**Subject: RE: Confirming Receipt of Your Messages**

**Date:** 12/9/2003, 2:32 PM

**From:** pfiorilla <pfiorilla@hspnews.com>

**To:** [Spencer Young <SpencerCYoung@aol.com>](mailto:SpencerYoung@SpencerCYoung@aol.com)

Spencer:

Thanks for the reply. Our standard protocol is that if we hear of something in the market, then it is fair game for reporting. However, I could hold off if a source promises an exclusive. I guess the question is timing. When do you expect to be able to talk about your venture?

Paul Fiorilla

-----Original Message-----

**From:** Spencer Young [mailto:SpencerCYoung@aol.com]

**Sent:** Tuesday, December 09, 2003 2:15 PM

**To:** pfiorilla@hspnews.com

**Subject:** Confirming Receipt of Your Messages

Paul --

I received your two voicemail messages. Thank you for your expressed interest. While intrigued to discern your information and its fountainhead, it would now be premature to discuss the subject. When opportune, I will notify you and arrange to review in detail what I surmise you (and CMA readers) would find to be a captivating story. You have my word this will be done in a manner availing you an "exclusive". In return, I request that you preserve with the utmost discretion the confidentiality of this initiative. Thank you.

All the best,

Spencer